



**NOTICE AND CALL OF A SPECIAL MEETING  
OF THE CITY COUNCIL OF THE CITY OF AZUSA**

**TO THE MEMBERS OF THE CITY COUNCIL OF THE CITY OF AZUSA:**

**NOTICE IS HEREBY GIVEN** that a Special Meeting of the City Council is hereby called to be held **MONDAY, FEBRUARY 23, 2015**, immediately following the Regular Utility Board Meeting which begins at 6:30 p.m. at the Azusa Light and Water Conference Room located at 729 N. Azusa Avenue, Azusa, California.

Said Special Meeting shall be for discussing, hearing and taking action on the items listed below:

**AGENDA**

**A. PRELIMINARY BUSINESS**

- Call to Order
- Roll Call

**B. PUBLIC COMMENT – Limited to items listed on this Special Meeting Notice/Agenda.**

*Each person or representative of a group shall be allowed to speak without interruption for up to five (5) continuous minutes, subject to compliance with applicable meeting rules, on items listed on this agenda only. Questions to the speaker or responses to the speaker's questions or comments shall be handled after the speaker has completed his/her comments.*

**C. CONSENT CALENDAR**

The *Consent Calendar* adopting the printed recommended actions will be enacted with one vote. If Councilmembers or Staff wishes to address any item on the *Consent Calendar* individually, it will be considered under **SPECIAL CALL ITEMS**.

1. **SCOPE OF SERVICES AND REQUEST FOR PROPOSALS FOR FINANCIAL ADVISOR TO EVALUATE AND FACILITATE REFUNDING OF: (i) WATER PARITY REVENUE BONDS SERIES 2006; (ii) ROSEDALE COMMUNITY FACILITIES DISTRICT 2007 SPECIAL TAX BOND; AND (iii) THE FORMER REDEVELOPMENT AGENCY TAX ALLOCATION BOND 2005 SERIES A.**

**RECOMMENDED ACTION:**

1. Approve request for proposals (RFP) scope of services and authorize staff to issue RFP to solicit proposals from Financial Advisors to consider options to refund: (i) Water Parity Revenue Bonds Series 2006; (ii) Rosedale Community Facilities District 2007 Special Tax Bond; and (iii) the former Redevelopment Agency Tax Allocation Bond 2005 Series A.
2. Authorize staff to solicit proposals, containing scopes of services similar to those approved for most recent utilities, community facilities district and former redevelopment agency debt refundings, for other professional services (i.e. bond counsel and/or underwriter) necessary to refund: (i) Water Parity Revenue Bonds Series 2006; (ii) Rosedale Community Facilities District 2007 Special Tax Bond; and (iii) the former Redevelopment Agency Tax Allocation Bond 2005 Series A **if** Financial Advisors' reports indicate potential Net Present Value Savings of 5% or more.

**D. SCHEDULED ITEMS**

1. **FISCAL YEAR 2014-15 GENERAL FUND MID-YEAR BUDGET REVIEW AND ADJUSTMENTS.**

**RECOMMENDED ACTION:**

Hear a presentation from staff on an update of the City's mid-year FY 2014-15 General Fund fiscal condition in preparation for the upcoming budget process; adopt Resolution No. 2015-C10 amending the General Fund FY 2014-15 operating budget to better reflect its projected fiscal position.

**E. ADJOURNMENT**

1. Adjourn

*In compliance with Government Code Section 54957.5, agenda materials are available for inspection by members of the public at the following locations: Azusa City Clerk's Office - 213 E. Foothill Boulevard, Azusa City Library - 729 N. Dalton Avenue, and Azusa Police Department Lobby - 725 N. Alameda, Azusa, California.*

*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a city meeting, please contact the City Clerk at 626-812-5229. Notification three (3) working days prior to the meeting when special services are needed will assist staff in assuring that reasonable arrangements can be made to provide access to the meeting.*