



**FOR IMMEDIATE RELEASE**

June 23, 2021

**CITY OF AZUSA ADOPTS FISCAL YEAR 2021-2022 BUDGET WITH STABLE OUTLOOK**  
*City's Budget Remains Strong Despite COVID-19 Impacts*

**AZUSA** – At their regular meeting on June 21, 2021, the Azusa City Council adopted the City's Fiscal Year 2021-2022 Budget. "This marks an important moment for the City of Azusa", said Mayor Gonzales. "This is a well-planned, responsible budget, with no cuts to services and some expansion in critical infrastructure spending and operations," he said.

Following a year of significant financial impacts to local communities across the country as a result of the COVID-19 pandemic, the City of Azusa unanimously passed a sound and balanced General Fund Budget of \$52 million and overall Citywide Budget of \$174 million, with a projected surplus of \$178,304. The City's budget also included an increase in total General Fund reserves to \$25 million, up from a negative \$4 million just eight years ago. Key budget highlights include adding 3 additional police officers, and investments in critical infrastructure such as downtown enhancements, citywide street and sidewalk improvements, electric vehicle charging infrastructure, and various economic development initiatives.

"The City's stable financial outlook is a testament to the prudent leadership of our City Council, the hard work of our City staff, and the resilience of our local businesses and residents. A healthy budget is the foundation for all that we do, and a critical step toward meeting the community's needs and proactively investing in our future", said City Manager Sergio Gonzalez.

It is projected that the City's budget will see annual surpluses ranging from \$38,000 to \$518,000 over the next 5 years. As part of the budget adoption, the City Council also approved an increase to the City's Budget Stabilization and Catastrophic Reserve Policy – from 20% to 25% or \$13 million in reserves – which serves as a financial safety-net in the case of emergency or catastrophic events. This policy exceeds best practices outlined by the Government Finance Officers Association. Furthermore, the City's budget designates an additional \$6.4 million to address capital needs, insurance liabilities and retiree benefits.

The City Council plans to hold a study session in the coming months to establish their goals and priorities for the year, particularly as local cities are slated to receive federal COVID-19 relief

funding as part of the American Rescue Plan Act. More information to be provided about these efforts in the coming weeks.

For additional information about the City's budget, please visit the Azusa City website or contact the City's Finance Division at 626-812-5203.

**About Azusa**

Founded in 1887, Azusa is a thriving community of some 50,000 residents. Nestled against the San Gabriel Mountain foothills in the County of Los Angeles, Azusa has been recognized for its diverse community programs, premier public parks and facilities, and business friendly initiatives.

*To learn more about Azusa, please visit the City website: [www.AzusaCa.gov](http://www.AzusaCa.gov).  
Or keep up with Azusa city news and events through our social media channels:*



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